



Application for Nonprofit Community Business Organization Providing Economic Development Services to Local Community Property Tax Exemptions

Property Tax
Form 50-776

Year

Appraisal district name

Phone (Area code and number)

Address

City, State

Zip Code + 4

This application covers property your organization owned on January 1. You must file this completed form between January 1 and April 30 each year your organization seeks the exemption.

STEP 1: NAME AND ADDRESS OF ORGANIZATION; IDENTIFY PERSON PREPARING APPLICATION

Organization's name

Current mailing address

City, state, Zip Code + 4

Phone (Area code and number)

Person preparing this application

Driver's License, Personal I.D. Certificate, or Social Security Number*

Title

STEP 2: LIST TAXING UNITS IN WHICH THE PROPERTY IS LOCATED

List the taxing units in which the property is located:

STEP 3: ANSWER QUESTIONS TO DETERMINE IF YOUR ORGANIZATION QUALIFIES FOR THE EXEMPTION

If you cannot answer "yes" to each of the following questions, your organization does not qualify for the exemption.

Has your organization been in existence for at least the preceding five years? Yes No

Is your organization a nonprofit corporation organized under the Texas Non-Profit Corporation Act (Article 1396-1.01 et seq., Vernon's Texas Civil Statutes) or a nonprofit corporation formed under the Texas Nonprofit Corporation Law, as described by Section 1.008, Business Organizations Code? Yes No

Is your organization a nonprofit organization described by Section 501(c)(6), Internal Revenue Code of 1986? Yes No

Is your organization **not** a statewide organization? Yes No

Has your organization maintained a dues-paying membership of at least 50 members for at least the preceding three years? Yes No

Is your organization's board of directors elected by the members? Yes No

Does your organization **not** compensate members of the board of directors for service on the board? Yes No

Is your organization engaged primarily in performing one or more of the following functions in the local community:
(1) promoting the common economic interests of commercial enterprises;
(2) improving the business conditions of one or more types of business; or
(3) otherwise providing services to aid in economic development? Yes No

Is your organization primarily supported by membership dues and other income from activities substantially related to its primary functions? Yes No

Is it true that your organization is not, has not formed, and does not financially support a political committee as defined by Section 251.001, Election Code? Yes No

Questions about the building and tangible personal property for which your organization is requesting an exemption.

Does your organization own the property for which you are seeking an exemption? Yes No

Other than use that is incidental to the use by your organization and limited to activities that benefit the beneficiaries of your organization, is the property used exclusively by your organization to perform its primary function? Yes No


STEP 4: DESCRIBE YOUR PROPERTY

PROPERTY TO BE EXEMPT:

- Attach one Schedule A (REAL PROPERTY) form for **EACH** parcel of real property to be exempt.
- Attach one Schedule B (PERSONAL PROPERTY) form listing **ALL** personal property to be exempt.
- List only property owned by the organization.

STEP 5: SIGN THE APPLICATION

- By signing this application, you designate the property described in the attached Schedules A and B as the property against which your organization may claimed an exemption in this appraisal district.
- You certify that this information is true and correct to the best of your knowledge and belief.

On behalf of <i>(name of organization)</i>	Date
 Signature	Title

If you make a false statement on this application, you could be found guilty of a class A misdemeanor or a state jail felony under Texas Penal Code Section 37.10.

•You are required to give us this information on this form, in order to perform tax related functions for this office. Section 11.43 of the Tax Code authorizes this office to request this information to determine tax compliance. The chief appraiser is required to keep the information confidential and not open to public inspection, except to appraisal office employees who appraise property and as authorized by Section 11.48(b), Tax Code.

